



## **DEVIKA URBAN CO-OPERATIVE BANK LTD.**

**HO: P.N Dogra market, Udhampur(J&K)**  
**Website : [www.ducobank.com](http://www.ducobank.com)**

**Phone/Fax : 01992-275365**  
**email : [ducobank@gmail.com](mailto:ducobank@gmail.com)**

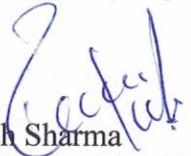
### **PRESS RELEASE**

#### **Devika Urban Co-op Bank Yield Impressive Growth in 2017-18**

Devika Urban Cooperative Bank Ltd., has once again achieved the milestone by earning a Gross profit of Rs.1.25 crore in the Financial year ended March 31, 2018 against a figure of Rs.80 lakh during the last financial year 2016-2017. The Deposit and Advances of the Bank has also shown an Increasing Trend. Deposits of the Bank were Increased by 7.31% and stood at Rs. 66.76 crore as on March 31, 2018. Advances stood at Rs.46.33 crore with an Increase of 19.05%. CD Ratio of the Bank is strengthened and Increased to 69.40%. CRAR of the Bank is 12.17% against RBI minimum prescribed limit of 9%.

The Chief executive officer of the Bank Mr. Rakesh Sharma has congratulated the staff, Customers and Shareholders of the bank for the Impressive result and said that this is all because of strenuous efforts being put in by all the staff Members with the guidance of RBI & Cooperative Department in the absence of the Management.

Administrator of the Bank Mr. Naresh Kumar congratulated the Bank staff for their performance which led the bank to achieve such great financial results and extends his warm wishes for its steady growth.

  
Rakesh Sharma  
(Chief executive officer)

